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## **L&T IDPL secures Sambalpur Rourkela Road Project in Odisha**

L&T IDPL has emerged successful in the bid invited by Odisha Works Department, Government of Odisha for Four-Laning with paved shoulders of Sambalpur-Rourkela Section of SH-10 in the State of Odisha.

This will be L&T IDPL's first Road project in Odisha to be executed on BOT (Toll) basis. The Letter of Award (LOA) for the Project was received on 5/10/2013 and the SPV for the project will be L&T Sambalpur Rourkela Tollway Limited (a subsidiary of L&T IDPL).

The bid criterion was the Grant required from the Authority. L&T IDPL had bid for a grant of Rs 465.30 Crores, which works out to 36% of the Authority Project Cost (Rs 1293 Crores). According to the provisions under the Concession Agreement for disbursement of Grant, Rs. 258.51 Crores shall be disbursed during the construction period and balance Rs.206.79 Crores shall be disbursed during the Operations period (over four years at Rs 51.7 Crores per annum).

The stretch extends for 161.73 km and is offered for a Concession Period of 22 years including the construction period of 3 years.

The section of the road is better known as L&T Road since the two laning of the stretch was done by L&T in 1996. The road houses major industries like Rourkela Steel Plant, L&T Kansbahal works, Ultratech cement plant, Vedanta Aluminium Industry, Bhushan power and Steel and large areas of Coal mines of Coal India Limited.

Currently, the road is in two lane configuration and has to be widened to four lanes along with other facilities like flyovers, underpasses, bridges, etc.

The Concessionaire shall be entitled to collect appropriate tolls from the stretch after completion of construction based on a predetermined toll policy issued by the Authority.