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L&T IDPL wins bid for Kudgi Power Transmission Line Project

L&T IDPL has won the bid for a Power Transmission Line project worth Rs.1300 crores under the Public-Private-Partnership (PPP) model.

L&T IDPL was awarded the Letter of Intent (LOI) by REC Transmission Projects Company Limited (Bid Process Coordinator) for developing the Transmission project on Build, Own, Operate and Maintain (BOOM) basis to evacuate Power from NTPC, Kudgi Thermal Power plant, located in the State of Karnataka.

This is a milestone achievement since this is the first Power Transmission Line Project under the PPP model won by L&T IDPL and also by the L&T Group.

The brief scope of work involves development of the Transmission Assets required for evacuation of Power from Kudgi Thermal Power Station (3 x 800MW in Phase-1) of NTPC Ltd which includes:

- 2 Nos. of 400 kV D/C Transmission Lines from Kudgi TPS - Narendra (New) - 6.76 km
- 765 kV D/C Transmission Line from Narendra (New) - Madhugiri - 383.99 km
- 400 kV D/C Transmission Line from Madhugiri - Bidadi - 99.32 km

The project will be implemented over a 28 month period through a SPV (Special Purpose Vehicle) called Kudgi Transmission Limited which is a wholly owned subsidiary of L&T IDPL.

The Concession period of the Project is 35 Years from the Commercial Operations Date (COD) which is scheduled from January 2016.