

February 1, 2012

Rajkot-Jamnagar-Vadinar Road Project in Gujarat Commences Commercial Operations

L&T Rajkot Vadinar Tollway Limited (L&T RVTL), a wholly-owned subsidiary of L&T Infrastructure Development Projects Limited (L&T IDPL), commenced commercial operations of the four-laned 132 km stretch of SH-25 on February 1, 2012.

The project is between Rajkot & Vadinar (via Jamnagar) in Gujarat and has been executed for The Gujarat State Road Development Corporation (GSRDC).

The road traverses through the towns of Rajkot, Dhrol and Jamnagar and provides better connectivity to industrial hubs of Vadinar and Jamnagar. This four-laning project is expected to accelerate the development and growth prospects in this region. The cost of the project is INR 10.96 billion, and the concession period for the project is 20 years (including the construction period). L&T RVTL is entitled to collect toll from the users of the project highway during the concession period.

L&T IDPL has committed a total project cost of INR 39 billion in three highway projects bid out by GSRDC. L&T RVTL is the first to start the toll operations, the other two projects Halol-Godhra-Shamlaji and Ahmedabad-Viramgam-Maliya are expected to start commercial operations shortly.