

November 17, 2011

Financial Closure of Beawar-Pali-Pindwara Road Project

On 17th November 2011, the signing ceremony of the financing documents for L&T IDPL's largest Road project till date, Beawar-Pali-Pindwara, was held.

The project corridor is a section of NH-14, starts from Km 0.0 at Beawar and ends at Km 244.12 in Pindwara. It is a 244.12 km long stretch which passes through Beawar, Pali and Sirohi districts of Rajasthan.

The project corridor is a transition link between ports located in the Kutch districts of Gujarat to the North of India. National Highways Authority of India (NHAI) is in the process of augmenting the capacity of the project corridor from an existing two-lane to four-lane on Design, Build, Finance, operate and Transfer (DBFOT) basis under NHDP Phase-III.

The project is funded by Punjab National Bank, L&T Infra Finance and L&T Finance. The financing documents were executed at the O&M Centre of L&T IDPL in New Delhi. The Appointed Date for the project is expected to be declared as scheduled and the construction for the largest road project in the L&T IDPL portfolio will start soon.